2022 Annual General Meeting





Regina Club Annual General Meeting

December 11, 2022; 1:30 pm Location: Zoom Meeting

AGENDA

1.	Call the meeting to order
2.	Approval of the agenda MOTION:1st2nd To approve the agenda as circulated.
3.	Approval of previous AGM minutes – December 5, 2021 MOTION:
4.	Reports (25 min) a) President's Report (Jonathan Werner/ Amy Mohr)
	b) Treasurer's Report (Angie Wiens) – review of financial statements and appointment of auditor for 2022/23
	c) Fundraising Report (Bonnie Cummings-Vickaryous) i) Bingo Report
	d) Dive Sask Report (Jennifer McKenzie)
	e) Head Coach's Report (Laura Desautels/ Jana Klein)
5.	Election of the 2022/2023 RDC Board of Directors (APPENDIX I – Nomination Information)
	There are up to 6 positions available for the 2020/2021 RDC Board of Directors (max 11 positions as per RDC Bylaws)
	The following 3 nominations have been received; all terms are for two years (unless stated): - Jonathan Werner - Amy Mohr - Heather Sotelo
	Note: nominations will be asked for from the floor; if more than 3 are received a virtual poll election will be required and the process reviewed prior to the vote. Each family/member/contract

coach in attendance via Zoom will receive one vote -completed via the polling feature during the

Current RDC Board of Directors with 1 year remaining:

meeting. Jana Klein will be the Returning Officer for the vote.

- Aymie Neudorf
- Bonnie Cummings-Vickaryous
- Angie Wiens
- Alexandra Gelowitz
- Sean Burnett
- 6. Adjournment Following the AGM please enjoy your own snacks and refreshments!

APPENDIX I

Nominations for the 2022/2023 RDC Board of Directors

The following nominations were received to fill vacant positions and re-election:

- -Jonathan Werner Daughter: Claire Werner, current President
- -Amy Mohr Former RDC diver and current Vice President
- **-Heather Sotelo -** We are fairly new to the diving club as my daughter joined last year and is currently transitioning to the competitive stream. I am excited to become more involved in the club and continue to learn about the sport. Board experience: I am currently involved with the Board of Directors for Awasis Daycare Centre. I have been a member of this board since 2009. I work as a registered nurse.



Regina Diving Club Annual General Meeting

December 5, 2021; 1:30 pm Location: Zoom Meeting

AGENDA

1. Call the meeting to order 1:30pm

2. Approval of the agenda

MOTION: Angie Wiens 1st Corry Dorosh 2nd

To approve the agenda as circulated.

3. Approval of previous AGM minutes - December 6, 2020

MOTION: Angie Wiens 1st Corry Dorosh 2nd

To approve the minutes of the December 6, 2020, Regina Diving Club Annual General Meeting as presented.

5. Reports (25 min)

a) President's Report (Jonathan Werner)

b) Treasurer's Report (Angie Wiens) - review of financial statements and appointment of auditor for 2021/22

c) Fundraising Report (Corry Dorosh)

i) Bingo Report

ii) Other Fundraising Initiatives

B) Motion: To approve the use of Marsha Herbeck as auditor for the 2021/2022 season. Carried:

> 1st Bonnie Cummings-Vickaryous 2nd Aymie Neudorf

d) Dive Sask Report (Jennifer McKenzie)

e) Head Coach's Report (Laura Desautels)

6. Election of the 2021/2022 RDC Board of Directors (APPENDIX I - Nomination Information)

There are up to 6 positions available for the 2020/2021 RDC Board of Directors (max 11 positions as per RDC Bylaws)

The following 4 nominations have been received; all terms are for two years (unless stated):

- Camilla Conlan
- Bonnie Vickaryous
- -Angie Wiens
- -Alexandra Gelowitz

Note: nominations will be asked for from the floor; if more than 5 are received a virtual poll election will be required and the process reviewed prior to the vote. Each family/member/contract coach in attendance via Zoom Webinar will receive one vote —completed via the polling feature during the meeting. Raelene Ward will be the Returning Officer for the vote.

Current RDC Board of Directors with 1 year remaining:

- Amy Noureldin
- Jonathan Werner
- 7. Adjournment 2:06pm

Following the AGM please enjoy your own snacks and refreshments!

APPENDIX I

Nominations for the 2021/2022 RDC Board of Directors

The following nominations were received to fill vacant positions and re-election:

- -Angie Wiens Daughter: Taylor Wiens, current Treasurer
- -Alexandra Gelowitz -Former RDC diver and current Judge

-Camilla Conlan

I have been involved in the sport of diving since I was 13 years old. It is still something I love to watch and do. Currently I am in the adult recreation class and love every minute of it. I have competed in Australia in 2018 at the Pan Pacific Masters Games with my daughter, Makayla Piper. She is currently a coach and the recreational administrator with RDC.

Board experience: I have served on a board of directors for my daughter's daycare years ago as a member at large.

I am starting a new job as a Land Plans Examiner with ISC.

-Bonnie Vickaryous

I have two daughters who dive with the club. Lauren Vickaryous (D2) and Anna Vickaryous (Water Beetle).

Relevant work/volunteer/education experience:

I have a Bachelor of Kinesiology and Health Studies with a dual major is Sport and Recreation Administration & Adapted Physical Activity. I also have a Masters of Science in Kinesiology. I served on the Board of Directors for Creative Options Regina (large non-profit organization serving individuals with intellectual disabilities) for ten years and serve on various community committees including the City of Regina's Accessibility Advisory Committee. I am the Executive Director of Astonished! Inc. (a local non-profit and charitable organization serving people with complex physical disabilities). I have been a sessional instructor for the Faculty of Kinesiology and Health Studies at the University of Regina since 2009. I typically instruct Sport and Recreation Management classes including (leadership, introduction to sport and recreation management, current issues and programming) as well as disability courses. Combined I believe my education and experience would compliant the work of the RDC Board of Directors. I have experience with non-profit governance, policy development, human resource management, financial management, and sponsorship acquisition/fundraising.

Jonathan Werner

Amy Noureldin

Smultonelder

REGINA DIVING CLUB INC.
FINANCIAL STATEMENTS
AUGUST 31, 2022

MARCIA HERBACK & ASSOCIATES

Chartered Professional Accountants
Professional Corporation

2320 Lorne Street Regina, Saskatchewan S4P 2M9 Telephone: (306) 522-3311 Facsimile: (306) 522-3312

Email: marcia@mherback.ca



INDEPENDENT AUDITOR'S REPORT

To the Members of Regina Diving Club Inc.

Qualified Opinion

I have audited the accompanying financial statements of Regina Diving Club Inc. (the Entity), which comprise the statement of financial position as at August 31, 2022 and the statements of operations, statement of net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion, except for the effects, if any, of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Regina Diving Club Inc. as at August 31, 2022 and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many non-profit organizations, Regina Diving Club Inc. derives part of its revenue from the general public, the completeness and classification of which are not susceptible to satisfactory audit verification. Accordingly my verification of these transactions was limited to accounting for the amounts recorded in the records of the Association and I was not able to determine whether any adjustments might be necessary to the revenues, statement of operations, assets and net assets.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled our other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

· Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or

error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Regina, Saskatchewan December 22, 2022

MARCIA HERBACK & ASSOCIATES
Chartered Professional Accountants
Professional Corporation

REGINA DIVING CLUB INC. STATEMENT OF FINANCIAL POSITION AS AT AUGUST 31, 2022

(with comparative figures for 2021)

	2022	2021						
ASSETS								
Current assets								
Cash and cash equivalents	\$ 102,782	2 \$ 107,206						
Accounts receivable	36,841	23,224						
Inventory	422	1,337						
Prepaid expenses	85	61						
	\$ 140,130	<u>\$ 131,828</u>						
LIABILITIES	S							
Current liabilities								
Accounts payable and accrued liabilities	\$ 7,452	\$ 8,215						
Deferred revenue	2,757							
	10,209							
SURPLUS								
Cumulative Surplus	129,921	114,214						
	\$ 140,130							
See accompanying notes								
Approved on Behalf of the Board								
Director								
Director								

REGINA DIVING CLUB INC. STATEMENT OF OPERATIONS AND CUMULATIVE SURPLUS FOR THE YEAR ENDED AUGUST 31, 2022

(with comparative figures for 2021)

		2022		2021
n.				
Revenue	ф	204145	Ф	110 110
Fees	\$	204,145	\$	119,449
Meets		45,191		6,640
Western Canadian Championship		18,080		-
Bingos		13,994		21,268
Clothing and pictures		650		75
Fundraising		6,479		697
Grants		23,178		20,751
Canada Emergency Wage Subsidy		3,831		57,785
Saskatchewan Small Business Emergency Payment				
program		-		20,951
Dive Saskatchewan Inc COVID relief		-		26,277
Miscellaneous revenue		4,295		453
Volunteer bond income		800		***
	***************************************	320,643		274,346
Expenditures				
Advertising and promotion		25		-
Awards and gifts		1,876		1,306
Clothing and pictures		1,407		155
Competition travel and expenses		61,994		10,360
Equipment and repairs		611		1,069
Host meet expenses		10,327		-
Membership fees		7,445		6,676
Miscellaneous		280		699
Office and administration		5,502		6,219
Pool rental		39,325		43,050
Professional fees		3,867		2,805
Rental		-		3,335
Subcontract		34,460		19,166
Wages and benefits		137,817		127,153
	•	304,936	***************************************	221,993
Surplus for the year		15,707		52,353
Cumulative surplus, beginning of year		114,214		61,861
Cumulative surplus, end of year	\$	129,921	\$	114,214

See accompanying notes

REGINA DIVING CLUB INC. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2022

(with comparative figures for 2021)

	2022			2021	
Operating activities					
Surplus for the year	\$	15,707	\$	52,353	
Net change in non-cash operating working capital balances		,		,	
Accounts receivable		(13,617)		7,494	
Inventory		915		15	
Prepaid expenses		(24)		216	
Accounts payable and accrued liabilities		(763)		4,633	
Deferred revenue		(6,642)		3,615	
Cash provided by (used in) operating		, , , , , , , , , , , , , , , , , , , ,			
activities		(4,424)		68,326	
Cash position, beginning of year		107,206	I GR	38,880	
Cash position, end of year	<u>\$</u>	102,782	\$	107,206	

See accompanying notes

REGINA DIVING CLUB INC. NOTES TO THE FINANCIAL STATEMENTS AUGUST 31, 2022

1. Status and nature of activities

Regina Diving Club Inc. is incorporated under the Non-Profit Corporations Act of Saskatchewan. Under present legislation, no income taxes are payable on the reported income of such operations.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Inventory

Inventory is valued at the lower of cost and net realizable value.

Revenue Recognition

Regina Diving Club Inc. follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fees, meets and bingo revenue are recognized in the year when the various activities are held.

Clothing and pictures are recognized at the time the product is sold.

Financial instruments

The Organization initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost. Financial assets subsequently measured at amortized cost include cash and accounts receivable. Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities.

Capital assets

Capital assets are expensed in the year of purchase, therefore, no amortization is reflected in the accompanying financial statements. During the year capital assets of \$nil (2021 - \$nil) were recorded as expenditure.

Management estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

REGINA DIVING CLUB INC. NOTES TO THE FINANCIAL STATEMENTS AUGUST 31, 2022

3. Financial instruments

Regina Diving Club Inc. is exposed to various risks through its financial instruments. The following analysis provides a measure of the Organization's exposure and concentrations at August 31, 2022:

Credit risk

Credit risk arises from the potential that a party may default on their financial obligations, or if there is a concentration of financial obligations which have similar economic characteristics that could be similarly affected by changes in economic conditions, such that the organization could incur a financial loss. The Organization is exposed to credit risk with respect to cash and accounts receivable. The Organization manages its credit risk by placing cash with major financial institutions. Credit risk for accounts receivable is managed by the credit quality and diverse debtor base and creating an allowance for bad debts where applicable. There has been no change from credit risk exposure from 2021.

Liquidity risk

Liquidity risk is the risk that the Organization may not be able to meet a demand for cash or fund its obligations as they come due or not being able to liquidate assets in a timely manner at a reasonable price. The Organization is exposed to liquidity risk with respect to its accounts payable and accrued liabilities but manages its liquidity risk by holding assets that can be readily converted into cash. There has been no change from liquidity risk exposure from 2021.

Interest rate risk

Interest rate risk is a type of market risk that refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates. The Organization is exposed to interest rate risk with respect to its cash and its effect on interest income. Fluctuations in interest rates do not have a significant effect on cash due to the fact that interest income is not a major percentage of total revenue. There has been no change from interest risk exposure from 2021.

4. Significant event

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. The Club is following health advisories and mandatory requirements from local, provincial and national health and government organizations. The future financial and operations impact on the Club, if any, is unknown at this time.

5. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

2022 RDC AGM - President's Report Submitted by: Jonathan Werner/ Amy Mohr

The purpose of this report is to describe this past year. For all of us, it has been a year of transition back to the normal before all of our lives were impacted by the COVID-19 pandemic. We were finally able to experience a full year of diving and competitions similar to our lives before the pandemic.

Overall, it was a good year for the club, not without its challenges, but successful in that we were able to continue to train and develop our diving athletes with minimal affect from the pandemic. We continue to provide an excellent opportunity for all the athletes involved with the club as they go through their own diving journey.

Last May we held our first competition in some time. It was a great success and thank you to all those involved. We continue to develop our capacity as a club to manage and hold these competitions with two more planned this upcoming year. We encourage all club members to seek opportunities to become involved in these competitions, a great opportunity to work together as a diving community and socialize with other diving families.

As a board, one of our biggest tasks this past year was the recruitment of a new coach for our club. We are so happy to have welcomed Claudia to our club who arrived from Mexico in October. She arrived just before our wonderful winter weather and I believe is slowly adjusting to her new environment – the club, the city and the weather. She has been an excellent addition to the club and we are so thankful to have her as part of our group. Thank you to Sean Burnett who lead the process of her recruitment for the club and all of the work he did for us to reach a very successful conclusion.

The balance of this report will allow us an opportunity to thank all the people involved in keeping the club running and allow our athletes and members to be successful.

We would first like to express our gratitude for Laura and Jana. Both have continued to work tirelessly – putting in extra hours and really just giving their all to this Club – for that we say thank you. We appreciate your dedication, passion and energy for our divers, their families and our Club.

This past season, while being mostly free of any restrictions, was not without its challenges as we were still down a coach. Thank you to our families, our divers and each of our coaches for your patience, your perseverance and your flexibility as we waited for Claudia's arrival.

Thank you to Mykayla, our Novice Head Coach and Pre-Competitive Coach for her hard work and commitment to the athletes and the Club. We would also like to give Chloe, the Water Beetle coach, a shout out as well for balancing diving and this group. And to each and every one of our junior coaches – thank you for being such great role models on deck and sharing your love of this sport with the next generation. We appreciate your very much. Without your time and enthusiasm, our programs would not be possible and many children would not have the opportunity to experience this sport we all love so much.

A big thank you to our volunteers. Our club would not be able to operate were it not for all the time and effort from our volunteers. Thank you for continuing to step up support our Club with our various opportunities. The future is bright with competitions and hopefully a new pool! If you are interested in helping out, there are many ways to get involved and use your expertise. Please connect with an administrator, coach or board member and we will be happy to point you in the right direction.

To each of our Board members - thank you! All of you have been extremely giving of your time and skills over the past year. Again, we are grateful for you as our meetings ran long and extra ones were had as situations changed. We truly appreciate all the work you have done. There is not one member of our board who has not stepped up to help or take on a task when needed. On behalf of the club, thanks to all of you for your extra efforts this past year.

Last but certainly not least, thank you to our administrative staff. Carol Lunn -thank you to Carol Lunn for her continued overall management of the administrative areas of the club in particular the competitive group. As well as helping out with the Meet Manager Role. Thank you for always being willing to help and go above and beyond.

Thank you to our other member of our administration team, Raelene Ward. We really appreciate all you do for the club and thank you as you continue to take on more and excel at everything. Your time and expertise is appreciated.

Thank you to Angie Wiens, our treasurer extraordinaire! Aymie Neudorf, our secretary and payroll administer specialist. Thank you to Alex Gelowitz for being our Parent Liaison. Bonnie Cummings-Vickaryous, thank you for organizing so many unique fundraisers for the Club. As Jon mentioned – thank you Sean Burnett for taking the lead on the endless immigration paper work. And finally, thank you to Camilla Conlan for her time as secretary at the beginning of the season. While only with us for a short while, we appreciated her time very much.

As we approach the holiday season, we are thankful for health, happiness and continued success for our divers, coaches, parents and club. Thank you.

2022 Season - RDC AGM (Dec 11, 2022)

COACHES REPORT

Great to have a normal year after 2 interrupted years with Covid.

Our club continues to grow and excel at all three levels from LTD, Novice & National

COACHES:

- 4 Competitive coaches (down from 6 Competitive coaches) Great experience having Olympic medalist Meagan Benfeito helping for the first few months.
- Good number of LTD coaches & helpers
- 2 coaches at the Comp Dev
- 1 coach at the CI level (down from 2)
- 2 coaches involved in DPC HPAD camps & evaluations last year –all of this information is being shared with all of our competitive coaches through coaches mentoring and meetings

ATHLETES:

- 48 Competitive athletes (up from 43)
- 40-50 LTD athletes per session

EVENTS:

- No DPC evaluations due to the previous year being limited events with Covid
- LTD level: 0 LTD meets
- JD level: 3 JD testing events
- Hosted Western Championships many parent volunteers to make it a big success

EQUIPMENT:

N/A

PERFORMANCE:

- Full season of training athletes did a great job coming back after 2 years of missed events
- Events/Results:
 - Novice Nationals
 - 7 divers attended
 - 8 medals
 - DPC nationals
 - 14 athletes attended
 - 5 national medals
 - Canada Summer Games
 - 3 RDC divers made the team
 - DPC Jr Worlds trials (top 5 at nationals invited to Montreal)
 - 3 divers attended

GOING FORWARD:

- Excited to welcome our new National/International level coach from Mexico Claudia Chavez
- Keeping the athletes, coaches & club a safe & healthy place for training
- Hoping to have a great season with strong results at all levels
- Continue building our JD program in the 5-7 yr age range
- Continued improvement on communication
- I want to stress the value the coaches put on a positive atmosphere on pool deck amongst the coaches and athletes. Our goal is to build strong kids both in and out of the pool and eventually watch them grow into successful adults.

2023 Board of Directors

President – Amy Mohr

Vice-President – Sean Burnett

Treasurer – Angie Wiens

Secretary | Bingo Coordinator – Aymie Neudorf

Past President – Jonathan Werner

Member at Large | Parent Liaison – Alex Gelowitz

Member at Large | Fundraising Coordinator – Bonnie Cummings-Vickaryous

Member at Large – Heather Sotelo